**THIS LEAVE AND LICENSE AGREEMENT** made on this Date between Licensors as follows:

* **Licensor-1**, residing at **Address-1**
* **Licensor-2**, residing at **Address-2**
* **Licensor-3**, residing at **Address-3**

and Licensees as follows:

* **Licensee-1**, residing at **Address-1**
* **Licensee-2**, residing at **Address-2**
* **Licensee-3**, residing at **Address-3**

WHEREAS the Licensor is the lawful owner of, and otherwise well sufficiently entitled to License Property **property details** hereinafter referred to as the "said premises";

AND WHEREAS at the request of the Licnesee, the Licensor has agreed to let the said premises to the tenant for a term of **agreement duration** commencing from **agreement commencement date** in the manner hereinafter appearing.

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES AS UNDER:

1. That the licence hereby granted shall, unless cancelled earlier under any provision of this Agreement, remain in force for a period of **Agreement Duration**.
2. That the Licnesee will have the option to terminate this licence by giving **Notice Period** in writing to the Licensor.
3. That in consideration of use of the said premises the Licensee agrees that he shall pay to the Licensor during the period of this agreement, a monthly licnece fee amount at the rate of **Rs. Rent amount ( Rent amount in words)**. The amount will be paid in advance on or before the date of **Rent Payment date** of every English calendar month.
4. That the Licensee has paid to the Licensor a sum of **Rs. Security amount (Security amount in words)** as deposit, free of interest, which the Licensor does accept and acknowledge. This deposit is for the due performance and observance of the terms and conditions of this Agreement. The deposit shall be returned to the Licensee simultaneously with the Licensee vacating the said premises. In the event of failure on the part of the Licensor to refund the said deposit amount to the Licensee as aforesaid, the Licensee shall be entitled to continue to use and occupy the said premises without payment of any rent until the Licensor refunds the said amount (without prejudice to the Licensee's rights and remedies in law to recover the deposit).

IN WITNESS WHEREOF, the parties hereto have set their hands and consented willingly on the day and year first hereinabove mentioned.